

SMEG Treasurers Report 2022-2023

Opening & Closing Balance

Opening balance £13,917.34

Closing balance £12,255.28

Our balance is down by £1662.06 but don't worry, the money has been spent on some good stuff this year!

Barrie Latham fund

£459.45 was ring fenced in the Barrie Latham fund. Another £100 was spent last year so that means there is £359.45 remaining. This fund is there to financially help members.

If there is a device which you may feel would be of benefit to you, like a stick seat, a heart rate monitor, or a SAD lamp please let us know as this fund covers devices as well.

We do encourage members to come to us. This is what it is here for!

Website

Web hosting as you can see last year was £116.37. The new price is for the next 3 years is £370.24. So that works out at £123.41 per year. The new website has been great with the new functionality making it easier for committee members to update and for members to renew. We have two ways of paying from the website now, PayPal and Stripe, making it a lot easier for some members to pay for classes, renewal or just an easy way to donate.

Info line

We have decided to stop paying the £11.99 a month for the info line as it wasn't cost effective for what members were getting out of it.

The amount you can see on the report (£215.82) was payment for the previous 18 months. The cost for this year was £143.88 which we will see as a transaction on next year's accounts.

Instead of the info line we now have a mobile phone where members can leave an answer machine message and a member of the committee will give them a call back. This is a lot more cost effective.

Insurance

Our insurance has gone up this year because professional indemnity has been added as it covers anything in the field of advice. We would be incredibly unlucky if we needed it but it is there to protect the charity in that case.

Membership Income

Subscriptions and membership donations are up by £546 which is great news.

Amazon Smile

The Amazon Smile donation scheme has come to an end. Thank you to everyone who added this to their Amazon account, it all helped! Amazon has still sent us a number of small donations even though the scheme has ended.

CO2 Monitor

We have purchased a CO2 monitor to use on our socials for any members who are concerned about the covid risk.

PayPal

PayPal has been a success this year. For some members this is the easiest way to pay. In the past we have lost some membership because it wasn't easy for some to post cheques or set up a standing order. Having an easy way to pay is really valuable for some members. There are small charges for each transaction but it is far better to have an easy way for a member to renew than to lose someone who wants to stay because they are having difficulty paying. It is proving to be a valuable service.

Speakers/Classes/Workshops

£396 for a six week online embodiment course

£150 Online seated yoga sessions

£100 Rest and relaxation session

£100 EFT Tapping and other techniques for ME and chronic fatigue

£150 Twisted Trees Christmas – A Partridge in a Pear Tree.

£49 Laughter yoga with Laughing John

£450 Twisted Tree Art Sessions from earlier in 2022 were paid out of this year's accounts.

Hardware

A £75 refurbished laptop has been bought for editing our Hermes magazine. An older, more economical version of Microsoft Office has also been purchased for £12.48 (The payment for Microsoft Office will appear on next year's bank accounts)

SMBC

We received £92.77 from SMBC towards membership and projects for long covid patients in Stockport and more payments from SMBC will be seen in next year's accounts.

Grants

Well done and thank you to Ben for successfully applying for two Forever Manchester grants. The Autotrader grant was £500 which we won last year but received this financial year and a second Forever Manchester grant of £100 was won and received this year.

Also, this year, well done again to Ben for securing £250 from Stockport Councils Town of culture grant fund!